



**PJSC “RUSSNEFT” PRESS SERVICE
PRESS-RELEASE**

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1 September 2017

Ministry of Energy awarded Mikhail Gutseriev the Medal of Merit for Fuel and Energy Sector Development of the 1st class

The Chairman of the Board of Directors of PJSC “RussNeft” Mikhail Gutseriev was awarded the Medal of Merit for the Development of the Fuel and Energy Sector (1st class) by the Ministry of Energy of the Russian Federation.

The Energy Ministry`s order on the award of the founder of one of the major Russian independent oil holdings highlights “longstanding conscientious efforts and significant personal contribution of Mikhail Gutseriev to the development of national oil industry”.

The Medal of Merit for Development of the Fuel and Energy Sector of the Russian Ministry of Energy, established in winter of 2017, is one of the most prestigious awards of the oil and gas industry and is given for outstanding services of individuals and businesses that contribute to its dynamic and steady development.

About the Company:

PJSC “RussNeft” ranks among the Top-10 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in key Russian oil&gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

Total 2P reserves of the Company exceed 200 million tonnes (SPE). The Company’s personnel are around 10,000 employees.

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