



PJSC "RUSSNEFT" PRESS SERVICE

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OFFICIAL STATEMENT

15 September 2017

PJSC "RussNeft" informs about detected fraudulent actions on illegal use of the names of the Company and its subsidiary for the purpose of oil and oil products sale.

Fraudsters have circulated commercial offers in the West-European market to supply jet fuel supposedly produced by OAO Ulyanovskneft refinery.

They have registered a web site (<https://www.ulyanovskneft.ru/>) of a fake oil company indicating specific contact names in fact belonging to OAO Ulyanovskneft, subsidiary of PJSC "RussNeft". The rest of the web site has fictitious and false information about produced and supplied products.

For its part, PJSC "RussNeft" emphasizes that the exclusive right to execute oil and oil products export transactions belongs to the holding company only, but not to its subsidiaries.

All the questions on the commercial offers lawfulness should be addressed to the office of PJSC "RussNeft" to the contact details specified on the official web site of the Company (<http://www.russneft.ru/>).

About the Company:

PJSC "RussNeft" ranks among the Top-6 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in key Russian oil&gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

Total 2P reserves of the Company exceed 200 million tonnes (SPE). The Company's personnel are around 10,000 employees.

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