



**PJSC “RUSSNEFT” PRESS SERVICE
PRESS-RELEASE**

Tel.: (495) 411-63-24; (495) 411-63-21 Fax: (495) 411-63-19 E-mail: pr@russneft.ru www.russneft.ru	115054, Moscow, Pyatnitskaya str., 69
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**PRESS-RELEASE
November 30, 2017**

PJSC “RussNeft” to allocate up to RUB1 billion for charity

The Board of Directors of PJSC “RussNeft” has decided to allocate RUB 932 million for charity in 2018.

Charitable initiatives are implemented jointly with Safmar Charitable Foundation.

The Company`s charitable activity is focused on the socially significant long-term projects in the areas of culture, arts, education, spiritual enlightenment.

These include the Easter Festival with participation of the State Academic Mariinsky Theater, S. Knushevitsky International Cello Competition, support of the Mikhalkov Academy of Cinematographic and Theatre Arts.

RussNeft and Safmar Charitable Foundation pay special attention to the initiative on social integration of the children raised in orphanages and the construction of sports facilities for emerging generation.

About the Company:

PJSC “RussNeft” ranks among the Top-6 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in key Russian oil and gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

Total 2P reserves of the Company exceed 200 million tonnes (SPE). The number of the Company's personnel is around 10,000.

***Safmar Charitable Foundation** is one the largest charitable organisations of Russia. The Foundation was established by PJSC "RussNeft", which is headed by Mikhail Gutseriev, a prominent Russian entrepreneur and philanthropist. Safmar Charitable Foundation was created for the purposes of carrying out the socially significant long-term projects in the areas of culture, arts, education, and spiritual enlightenment. The programmes of the Foundation meet the criteria of transparency, clarity of strategy, and consistency of implementation. In carrying out its activities the Foundation relies on the best traditions of national practices in the field of philanthropy. The Foundation supports a number of major charitable projects undertaken jointly with many famous educational, scientific, museum and public institutions of Russia.*

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