



**PJSC “RUSSNEFT” PRESS SERVICE**

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**PRESS RELEASE**

**November 26, 2018**

**Board of Directors of PJSC “RussNeft” approves Company`s  
business plan for 2019**

The Board of Directors of PJSC “RussNeft” has approved the Company`s business plan for 2019.

The target production level set in business plan is 7.355 million tonnes, excluding Azerbaijan output. Capital investment financing is planned at RUB 28 billion.

The planned macroeconomic parameters will enable the Company to fully implement the production programme within approved strategy next year.

The Board of Directors of PJSC “RussNeft” took into account the business plan implementation scenarios in case of possible changes in Russia`s obligations under OPEC+ deal.

**About the Company:**

PJSC “RussNeft” ranks among the Top-10 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in the key Russian oil and gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

The company's 2P reserves are over 200 million tonnes (SPE).

The number of the Company's personnel is around 10,000.

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