



**PJSC “RUSSNEFT” PRESS SERVICE**

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**PRESS RELEASE**

June 25, 2018

**Mikhail Gutseriev elected as the Chairman of PJSC “RussNeft”  
Board of Directors**

PJSC “RussNeft” Board of Directors elected Mikhail Gutseriev as the Chairman, at its meeting on June 22<sup>nd</sup>.

The Board agreed to set up the Board’s Auditing Committee with the following members: Sergey Stepashin (the Chairman); Andrey Derekh and Viktor Martynov.

The Board’s Committee for Remunerations and Nominations was composed of the following members: Viktor Martynov (the Chairman); Robert Jacob Alexander Skidelsky and Dmitry Romanov.

**About the Company:**

PJSC “RussNeft” ranks among the Top-6 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in the key Russian oil and gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

The Company’s 2P reserves exceed 200 mln tons (SPE). The number of the Company’s personnel is around 10,000.

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