



PJSC “RUSSNEFT” PRESS SERVICE

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PRESS RELEASE

May 23, 2018

PJSC “RussNeft” Annual General Shareholders Meeting will take place in Moscow on June 22

The Board of Directors of PJSC “RussNeft” decided to hold the Annual General Shareholders Meeting in Moscow on June 22.

The Board of Directors’ meeting approved the agenda of the Annual General Shareholders Meeting and recommendation on the 2017 profit distribution.

Based on the Company’s operational and financial performance in the reporting year, it was proposed to allocate \$40 million for payment of the dividends on the preferred shares.

The following candidacies were recommended as members of the new Board of Directors of PJSC “RussNeft”: Mikhail Safarbekovich Gutseriev, Said Mikhailovich Gutseriev, Sait-Salam Safarbekovich Gutseriev, Andrey Mikhailovich Derekh, Andrey Leonidovich Zarubin

Viktor Geogiyevich Martynov, Avet Vladimirovich Mirakyan, Dmitry Vyacheslavovich Romanov, Robert Jacob Alexander Skidelsky, Sergey Vadimovich Stepashin, Yana Robertovna Tikhonova, Vladimir Lvovich Scherbak.

AO BDO UNICON was recommended for the audit of the financial statements under RAS and OOO Ernst & Young was recommended for the audit of the consolidated financial statements under IFRS in 2018.

About the Company:

PJSC “RussNeft” ranks among the Top-6 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in the key Russian oil and gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

The company’s 2P reserves are over 200 million tonnes (SPE).

The number of the Company’s personnel is around 10,000.

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