



PJSC “RUSSNEFT” PRESS SERVICE

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PRESS RELEASE

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RussNeft reserves addition amounted to 13.8 million tons in 2020-2021, according to the SPE-PRMS classification

The increase of 2P reserves of PJSC “RussNeft” under SPE-PRMS amounted to 13.8 million tons in 2020-2021.

Compensation of the production of the reserves of categories AB1C1+B2C2 according to the Russian classification in the reporting year amounted to 100%. At the same time, the share of hard-to-recover reserves in the total increase amounted to 80% - 5 million tons.

The main production activity in the reporting year took place in the Khanty-Mansiysk Autonomous District. The reserves addition was the result of the implementation of the geological exploration program (GE) of the past years, while hard-to-recover reserves remain the main category of the portfolio compensation in the medium term.

The results of the production drilling program have confirmed the high efficiency of the conducted exploration. In the reporting year, this program was aimed at the development of the lower Neocomian deposits of Tagrinskoye and Verkhne-Shapshinskoye fields, which made it possible to determine further directions for the development of the territories.

About the Company:

PJSC “RussNeft” ranks among the top-6 largest oil companies by crude oil production in Russia.

The Company possesses a well-balanced portfolio of assets located in the key Russian oil and gas provinces (West Siberia, Volga-Urals and Central Siberia) as well as in Azerbaijan.

The headcount of the Company is around 8,000 employees.

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